



Tax Return Filing Extension for Nevis Corporations & LLCs

On 28 October 2020, Morning Star Holdings Limited received an Industry Advisory from the St. Kitts-Nevis Inland Revenue Department (IRD) providing a further extension until 31 December 2020 for filing the Simplified Tax Return (STR) CIT 101 Form.

Morning Star Holdings, together with the Nevis International Service Providers Association (NISPA), continue to be in discussion with the Nevis Government and the IRD to provide the legislative basis for submitting the STR and to adopt a definition of tax residency based on central management and control in line with the OECD Model Tax Convention definition of Permanent Establishment.

We will inform you as quickly as possible, once the legislative issues are addressed and we are satisfied that STRs can be filed, how filings are to be made and the associated cost for filing.

As the largest and oldest licensed Registered Agent in Nevis, Morning Star Holdings is committed to ensuring the integrity of the tax reporting process and to providing clients with accurate and up-to-date information.

Feel free to contact our office or the office of Nevis Services Limited with any questions on this update.

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